

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
World Bank-1 Branch
Sher-e-Bangla Nagar, Dhaka
www.erd.gov.bd


Press Release

A Financing Agreement has been signed today on 09 January 2022 at Economic Relations Division (ERD) between the Government of Bangladesh and the International Development Association (IDA) of the World Bank Group for an amount of US\$ 295.00 million Scale Up Facility (SUF) loan to implement Enhancing Digital Government & Economy (EDGE) project. The Project will be implemented by the Bangladesh Computer Council under ICT Division. The implementation period of this project is from January 01, 2022 to December 31, 2026.

Ms. Fatima Yasmin, Secretary, ERD and Ms. Mercy Miyang Tembon, Country Director, the World Bank, signed the financing agreement on behalf of their respective sides.

The loan is repayable in 34 years with a grace period of 04 years. The Front-end Fee is 0.25%, the Commitment Charge is 0.25% and the Interest Charge is URIBOR+0.98%.

The objectives of this Project are to improve cyber security, build resiliency during future crises, and will enable the government to operate virtually to deliver critical public services to citizens and businesses. To reduce vulnerabilities from the pandemic and prepare for the Fourth Industrial Revolution. The project will also help to digitalize small and medium enterprises and strategic industries and to establish a Digital Leadership Academy to create opportunities for research and development.


09.01.2022
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Joint Secretary
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